

## **Agenda Item - Financial Management July 2023**

### **Payments to be approved this month:**

Ref	Chq No	Payee & Details	Amount	BACS amount
1660	0	Jackie Bennetts - Clerk Pay	£ 726.15	£ 771.63
1661	0	Jackie Bennetts - Clerks Expenses Gloves & Bags, Dog Poo signs	£ 45.48	
1662	0	David Cole - Lengthsman Pay	£ 528.00	£ 593.00
1663	0	David Cole - Expenses - fuel	£ 65.00	
1664	0	Jake Cook - Litter Picker fee	£ 44.00	
1665	0	JS Trees - Postbridge Cemetery Tree Work	£ 365.00	
1666	0	Clr Mark Williams - purchase of plants	£ 22.95	
1667	0	Don Agnew - Invoice for Internal Audit 2022-23	£ 50.00	
			£ 1,846.58	

### **Bank Reconciliation:**

The monthly bank reconciliation has been completed and is correct. Access to internet banking allows Clerk to check between statements. Monthly report is therefore correct to 23/07/23

**Significant Changes:** none

**Outstanding Cheques:** Chq no 1819 Room Hire Postbridge Village Hall £ 15.00

**Outstanding Income:** none

**Invoices to be issued:** Inv 02/23 to Princetown Football Club for £120.62

**Outstanding Payments/Liabilities:** none

**Risks:** none

**VAT to be Claimed:** (2023-24) £ 179.02

**Lengthsman:** David Cole has recorded 59.5hrs of work this month and has been paid 40hrs.

**Vision Zero South West Road Safety Partnership Grant:** Remaining £742.96 to be spent on improved signage on the B3212. VAT 2022/23 claimed back £566.95 is ringfenced to VZSW, road safety initiatives. Total available £ 1310 held in Allocated Reserves.

### **Funding Applications or Opportunities:**

Other applications will be progressed when funding suitable funding streams are identified for the projects below.

- a. Bench seats and a 'chat bench' in Princetown village centre.
- b. Better footpath signposting before Station Cottages.
- c. Replacement of Defibs
- d. Replacement of Play Equipment in Play Park

## Report of Accounts:

End of Month Report of Accounts			July 2023				
Report of Accounts	To Date	Forecast	Budget 2023-24	Expenditure To Date (ex vat)	Forecast to end March	Variance at end of March	
Brought Forward 1/4/23	£ 31,038.86						
<b>Income</b>			<b>Expenditure (ex VAT)</b>				
Precept	£ 8,997.50	£ 17,995.00	Litter Picking	£ 568.00	£ 207.22	£ 559.22	£ 8.78
Grass Cutting & Lengthsman	£ 60.31	£ 1,925.00	Lengthsman	£ 6,250.00	£ 2,112.00	£ 6,336.00	£ (86.00)
VAT reclaim 2022/23	£ 1,175.16	£ 1,175.16	Grasscutting	£ 910.00	£ 186.64	£ 696.64	£ 213.36
Other	£ -	£ -	Dog Bins	£ 380.00	£ 159.12	£ 318.24	£ 61.76
<b>Total</b>	<b>£10,232.97</b>	<b>£21,095.16</b>	Play Area	£ 1,925.00	£ 132.00	£ 174.00	£ 1,751.00
			Running Costs	£ 1,457.00	£ -	£ 150.00	£ 1,307.00
			Cemetery (Reserve)	£ 365.00	£ 365.00	£ 365.00	£ -
			Improve & Repair	£ 300.00	£ 176.98	£ 176.98	£ 123.02
			VZSW Project (reserves £130)	£ -	£ -	£ -	£ -
			Tools & equipment	£ -	£ -	£ -	£ -
			Donations with Powers	£ 150.00	£ 75.00	£ 150.00	£ -
			Section 137	£ 95.00	£ -	£ -	£ 95.00
			Tidy Princetown (Reserve)	£ 180.00	£ 171.80	£ 180.00	£ -
			Coronation (Reserve)	£ 1,000.00	£ 788.95	£ 1,000.00	£ -
			Fees	£ 1,067.00	£ 558.56	£ 944.56	£ 122.44
			Admin Costs	£ 1,160.00	£ 502.76	£ 1,099.01	£ 60.99
			Clerk's Pay	£ 5,507.60	£ 2,088.00	£ 5,720.05	£ (212.45)
			Training	£ 150.00	£ 46.59	£ 150.00	£ -
			<b>Total</b>	<b>£ 21,464.60</b>	<b>£ 7,570.62</b>	<b>£ 18,019.70</b>	<b>£ 3,444.90</b>
<b>Bank Reconciliation</b>							
Cash in Bank as on 23/7/23	£35,445.16						
Plus Outstanding Income	£0.00						
Less Outstanding Cheques	£15.00						
Less spend this month	£1,846.58						
<b>Balance carried forward</b>	<b>£33,583.58</b>						
<b>Notes</b>							
<b>Annual Budget Reconciliation</b>	To Date	To Year End	Bank reconciliation correct as of 23/07/2023				
Brought Forward 1/4/23	£31,038.66	£31,038.66					
Total Income	£10,232.97	£21,095.16					
Total Expenditure (ex VAT)	£7,570.62	£21,464.60					
Allocated Reserves	£12,191.45	£10,646.45					
General Reserve 1/4/23	£18,847.21	£20,392.21					
<b>Balance carried forward</b>	<b>£2,662.35</b>	<b>-£369.44</b>	<b>VAT to be reclaimed for 2023-24 £179.02</b>				
<b>Reserves Held by the Parish Council</b>							
Allocated:	Start of Year	Transfer In	Transfers Out	Balance	Dartmoor Forest PC: To be used for King's Coronation Celebrations in 2023		
Platinum Jubilee/King's Coronation	£1,000.00		£1,000.00	£0.00	Dartmoor Forest PC: Speedwatch funds		
Skate Park	£500.00			£500.00			
Speed Reduction & Animal Safety	£1,336.45			£1,336.45			
Contested Election	£2,500.00			£2,500.00			
Grass cutting equipment	£5,000.00			£5,000.00			
VZSW vat reclaim & underspend		£1,310.00		£1,310.00			
Tree Work Postbridge Cemetery		£365.00	£365.00	£0.00			
Tidy Princetown Planters		£180.00	£180.00	£0.00			
	£10,336.45	£1,855.00	£1,545.00	£10,646.45			
Unallocated:							
General Reserve at start of year	£18,847.21		Expected at end of year	£20,392.21			
<b>Assets Held by the Parish Council</b>							
Playground Equipment	£63,486		Tools and Other Equipment	£6,021	<b>Total £100,620</b>		
Community Assets	£19,113		Miscellaneous	£602			
Information Systems Equipment	£843		CCTV System	£4,275			
VZSW Grant Resources	£6,280						