## <u>Agenda Item - Financial Management December 2023</u>

### Payments to be approved this month:

Ref	Chq No	Payee & Details	Amount	
1709	0	Jackie Bennetts - Clerk Pay	£	715.35
1710	0	David Cole - Lengthsman Pay	£	528.00
1711	0	Jake Cook - Litter Picker fee	£	44.00
1712	0	HMRC Tax & NI (Clerk)	£	53.60
			£	1,340.95

## **Bank Reconciliation:**

The monthly bank reconciliation has been completed and is correct. Access to internet banking allows Clerk to check between statements. Monthly report is therefore correct to 17/12/23

Significant Changes: none

Outstanding Cheques: none

Outstanding Income: Inv 09/23 to Princetown Churchyard Maintenance Fund £ 38.92none

Invoices to be issued:

Outstanding Payments/Liabilities: none

Risks: none

<u>VAT to be Claimed</u>: (2023-24) £ 473.52

<u>Lengthsman</u>: David Cole has recorded 0 hrs of work this month and has been paid 40hrs. Balance owing is 138 hrs to be paid over quieter winter months. Need to reduce/monitor closely the hours David is working over the next 3 months.

<u>Vision Zero South West Road Safety Partnership Grant</u>: Remaining £742.96 to be spent on improved signage on the B3212. VAT 2022/23 claimed back £566.95 is ringfenced to VZSW, road safety initiatives. Total available £ 1310 held in Allocated Reserves.

#### **Funding Applications or Opportunities:**

Other applications will be progressed when funding suitable funding streams are identified for the projects below.

- a. Bench seats and a 'chat bench' in Princetown village centre.
- b. Better footpath signposting before Station Cottages.
- c. Replacement of Defibs
- d. Replacement of Play Equipment in Play Park

# Report of Accounts:

End of Month Repor	rt of Accounts					<u>Decembe</u>	r 2023	
Report of Accounts	To Date	Forecast to year end	Fun and it was 1		Budget 2023- 24	Expenditure To Date (ex vat)	Forecast to end March	Variance at end of March
Prought Forward 1/4/22	£ 21 020 06		Expenditure (ex	<u>VAI)</u>	£ 568.00	£ 433.04	£ 565.04	£ 2.9
Brought Forward 1/4/23	1 31,036.60		Litter Picking		£ 6,250.00	£ 4,752.00		£ (86.0
Income Precept	£ 17 00E 00	£ 17,995.00	Lengthsman Grasscutting		£ 6,250.00 £ 910.00	£ 4,752.00 £ 383.33	-	£ (86.0
Grass Cutting & Lengthsman	£ 17,995.00 £ 948.95	£ 1,925.00	Dog Bins		£ 380.00	£ 303.33		£ 537.5
VAT reclaim 2022/23	£ 1,175.16	£ 1,925.00 £ 1,175.16	Play Area		£ 1.925.00			£ 1,702.6
	£ 1,173.10		1 '		, , , , , , , , ,			,
Other	£20,319.11		Running Costs	~ m m)	£ 1,457.00 £ 365.00		-	£ 330.0
<u>Total</u>	120,319.11	121,293.10	Cemetery (Res	,				
			Improve & Repart VZSW Project		£ 300.00	£ 494.38	£ 755.05	£ (455.0
Bank Reconciliation	To Date		Tools & equipm	,	£ -	£ -	£ -	£ -
Cash in Bank as on 17/12/23	£37,372.24	<u> </u>	Donations with		£ 150.00	£ 75.00		£ 75.0
Plus Outstanding Income	£0.00		Section 137	. 011010	£ 95.00	£ 98.98		£ (3.9
Less Outstanding Cheques	£0.00		Tidy Princetowr	(Reserve)	£ 180.00			£ -
Less spend this month	£1,340.95	·	Coronation (Res		£ 1,000.00			£ 211.0
Balance carried forward	£36.031.29		Fees	,	£ 1,067.00			£ 15.5
<u></u>	200,001120		Admin Costs		£ 1,160.00	£ 1,415.50		£ 68.4
			Clerk's Pay		£ 5,507.60	£ 4,218.80	- '	£ (657.2
			Training		£ 150.00	,	-	£ -
			. raining		~ 700.00	~ +0.00	2 100.00	7
			Total		£ 21,464.60	£ 14,914.55	£ 19,662.01	£ 1,802.59
			<u>Notes</u>					
			Bank reconciliat	on correct as of	f	17/12/202	3	
Annual Budget Reconcilliation	To Date							
Brought Forward 1/4/23	£31,038.66	£31,038.66						
Total Income	£20,319.11	£21,295.16						
Total Expenditure (ex VAT)	£14,914.55	£21,464.60						
Allocated Reserves	£12,191.45	£10,646.45						
General Reserve 1/4/23	£18,847.21	£20,392.21						
Balance carried forward	£5,404.56	-£169.44	VAT to be recla	aimed for 2023	-24	£473.52	2	
Reserves Held by the Parish Cou	ıncil				Dartmoor Fo			
Allocated:	Start of Year	Transfer In	Transfers Out	Balance	Used for King's			
Platinum Jubilee/King's Coronation			£1,000.00	£0.00	Celebrations in	2023		
Skate Park	£500.00			£500.00				
Speed Reduction & Animal Safety	£1,336.45			£1,336.45		Forest		
Contested Election	£2,500.00			£2,500.00	PC:			
Grass cutting equipment	£5,000.00			£5,000.00	Speedwatch funds			
VZSW vat reclaim & underspend	,	£1,310.00		£1,310.00				
Tree Work Postbridge Cemetery		£365.00	£365.00	£0.00				
Tidy Princetown Planters		£180.00	£180.00	£0.00				
, i illiotowii i idileis	£10,336.45	£1,855.00	£1,545.00	£10,646.45				
Unallocated:								
General Reserve at start of year	£18,847.21	Expecte	ed at end of year	£20,392.21				
							1	
Access Hold by the Barish Come	:1				Total	C404 C7	ווכ	
Assets Held by the Parish Counc			Toolo sad Od		Total	£101,67		
Playground Equipment	£63,486		Tools and Othe		Total	£6,02	1	
			Tools and Othe Miscellaneous CCTV System		Total		1	