

## Agenda Item - Financial Management February 2024

### Payments to be approved this month:

Ref	Payee & Details	Amount
1721	Jackie Bennetts - Clerk Pay	£ 488.95
1722	Jackie Bennetts - Clerk expenses	£ 2,063.23
1723	David Cole - Lengthsman Pay	£ 528.00
1724	Jake Cook - Litter Picker fee	£ 44.00
1725	Mark Williams - re-imburement	£ 28.69
1726	Bob Castle - CCTV annual service INV 1075	£ 210.00
1727	Duchy of Cornwall Inv 172374 rent Play Park Oct 23 > Mar 24	£ 42.00
		£ 3,404.87

### Bank Reconciliation:

The monthly bank reconciliation has been completed and is correct. Access to internet banking allows Clerk to check between statements. Monthly report is therefore correct to 20/02/24

Significant Changes: none

Outstanding Cheques: none

Outstanding Income: none

Invoices to be issued: none

Outstanding Payments/Liabilities: none

Risks: none

VAT to be Claimed: (2023-24) £ 884.64

Lengthsman: David Cole has recorded 41hrs this month, the majority of which were to make repairs to the p[lay park and has been paid 40hrs. Balance owing to David is 132 hrs. With the over-time agreed at the last meeting of 62 hrs (pitch and churchyard cutting) this brings the balance of hours owed to David to 60hrs. If David did no hours for the Council in March this would leave 20hrs outstanding. This and the overtime, would need to be paid for out of the reserves or from the vat reclaim from Play Park expenditure. Alternatively, David could be asked to work less hours during April and May eg work 30hrs each month, but would continue to be paid the 40 hours each month.

Play Park Repairs: Expenditure as shown over, balance of £64.97 remaining, plus vat to be reclaimed of £399.19. Grass seed will need to be bought once weather warms up.

Vision Zero South West Road Safety Partnership Grant: Remaining £742.96 to be spent on improved signage on the B3212. VAT 2022/23 claimed back £566.95 is ringfenced to VZSW, road safety initiatives. Total available £ 1310 held in Allocated Reserves.

### Funding Applications or Opportunities:

Other applications will be progressed when funding suitable funding streams are identified for the projects below.

- a. Bench seats and a 'chat bench' in Princetown village centre.
- b. Better footpath signposting before Station Cottages.
- c. Replacement of Defibs
- d. Replacement of Play Equipment in Play Park

## Report of Accounts:

End of Month Report of Accounts			February 2024				
Report of Accounts	To Date	Forecast to year end	Expenditure (ex VAT)	Budget 2023-24	Expenditure To Date (ex vat)	Forecast to end March	Variance at end of March
Brought Forward 1/4/23	£ 31,038.86		Litter Picking	£ 568.00	£ 526.86	£ 570.86	£ (2.86)
<b>Income</b>			Lengthsman	£ 6,250.00	£ 5,808.00	£ 6,336.00	£ (86.00)
Precept	£ 17,995.00	£ 17,995.00	Grasscutting	£ 910.00	£ 383.33	£ 372.50	£ 537.50
Grass Cutting & Lengthsman	£ 1,048.18	£ 1,925.00	Dog Bins	£ 380.00	£ 318.24	£ 318.24	£ 61.76
VAT reclaim 2022/23	£ 1,175.16	£ 1,175.16	Play Area	£ 1,925.00	£ 1,860.03	£ 1,860.03	£ 64.97
Other	£ 250.00	£ 250.00	Running Costs	£ 1,457.00	£ 629.17	£ 1,329.17	£ 127.83
<b>Total</b>	<b>£20,468.34</b>	<b>£21,345.16</b>	Cemetery (Reserve)	£ 365.00	£ 365.00	£ 365.00	£ -
			Improve & Repair	£ 300.00	£ 494.38	£ 755.05	£ (455.05)
			VZSW Project (reserves £130)	£ -	£ -	£ -	£ -
<b>Bank Reconciliation</b>	<b>To Date</b>		Tools & equipment	£ -	£ -	£ -	£ -
Cash in Bank as on 20/02/24	£34,915.31		Donations with Powers	£ 150.00	£ 75.00	£ 75.00	£ 75.00
Plus Outstanding Income	£0.00		Section 137	£ 95.00	£ 98.98	£ 98.98	£ (3.98)
Less Outstanding Cheques	£0.00		Tidy Princetown (Reserve)	£ 180.00	£ 171.80	£ 171.80	£ 8.20
Less spend this month	£3,404.87		Coronation (Reserve)	£ 1,000.00	£ 788.95	£ 788.95	£ 211.05
<b>Balance carried forward</b>	<b>£31,510.44</b>		Fees	£ 1,067.00	£ 1,018.56	£ 1,055.47	£ 11.53
			Admin Costs	£ 1,160.00	£ 1,445.50	£ 1,091.55	£ 68.45
			Clerk's Pay	£ 5,507.60	£ 5,143.14	£ 6,139.65	£ (632.05)
			Training	£ 150.00	£ 46.59	£ 126.00	£ 24.00
			<b>Total</b>	<b>£21,464.60</b>	<b>£ 19,173.53</b>	<b>£ 21,454.25</b>	<b>£ 10.35</b>

Annual Budget Reconciliation			Notes	
To Date	To Year End	Bank reconciliation correct as of 20/02/2024		
Brought Forward 1/4/23	£31,038.66	£31,038.66		
Total Income	£20,468.34	£21,345.16		
Total Expenditure (ex VAT)	£19,173.53	£21,464.60		
Allocated Reserves	£12,191.45	£10,646.45		
General Reserve 1/4/23	£18,847.21	£20,392.21		
<b>Balance carried forward</b>	<b>£1,294.81</b>	<b>-£119.44</b>	<b>VAT to be reclaimed for 2023-24</b>	<b>£884.64</b>

Reserves Held by the Parish Council				
Allocated:	Start of Year	Transfer In	Transfers Out	Balance
Platinum Jubilee/King's Coronation	£1,000.00		£1,000.00	£0.00
Skate Park	£500.00			£500.00
Speed Reduction & Animal Safety	£1,336.45			£1,336.45
Contested Election	£2,500.00			£2,500.00
Grass cutting equipment	£5,000.00			£5,000.00
VZSW vat reclaim & underspend		£1,310.00		£1,310.00
Tree Work Postbridge Cemetery		£365.00	£365.00	£0.00
Tidy Princetown Planters		£180.00	£180.00	£0.00
	£10,336.45	£1,855.00	£1,545.00	£10,646.45
<b>Unallocated:</b>				
General Reserve at start of year	£18,847.21		Expected at end of year	£20,392.21

**Dartmoor Forest PC:**  
Used for King's Coronation Celebrations in 2023

**Dartmoor Forest PC:**  
Speedwatch funds

Assets Held by the Parish Council			Total
Playground Equipment	£63,486	Tools and Other Equipment	£6,021
Community Assets	£20,165	Miscellaneous	£602
Information Systems Equipment	£843	CCTV System	£4,275
VZSW Grant Resources	£6,280		

Transaction no	Budget	Expenditure	Balance	VAT paid	Vat to Claim
2023/24 Budget - Play Park	£1,925.00				
1637 Playsafe RoSPA Inspection		£ 132.00	£ 1,793.00	£ 14.00	
1681 Duchy of Cornwall Inv 167629 Rent Play Park Apr 23>Sept 23		£ 35.00	£ 1,758.00	£ 7.00	
1689 Jackie Bennetts - Clerks Expenses: No Dogs in Park signs		£ 10.38	£ 1,747.62	£ 2.07	
1718 Cllr Williams - Re-imbursing for Postcrete x 3, Wooden posts x4 for Play Park repairs		£ 102.37	£ 1,645.25	£ 20.47	
1722 Jackie Bennetts - Clerk Expenses: Agregate, matting (pegs & ties), silicon sealant, topsoil		£ 1,521.37	£ 123.88	£ 343.87	
1725 Cllr Williams - Re-imbursing for sealant gun, screws		£ 23.91	£ 99.97	£ 4.78	
1727 Duchy of Cornwall Inv 172374 Rent Play Park Oct 23 > Mar 24		£ 35.00	£ 64.97	£ 7.00	£399.19