

Agenda Item - Financial Management May 2022

Cheques to be signed this month:

Ref	Chq No	Date	Payee & Details	Amount
1527	1752	24/05/22	David Cole pay and expenses	£ 528.00
1528	1753	24/05/22	Litter Picker fee - Josh Cook	£ 40.00
1529	1754	24/05/22	J Bennetts pay	£ 328.35
1530	1755	24/05/22	HMRC	£ 82.20
1531	1755	24/05/22	J Bennetts - Clerk Expenses	£ 144.68
1532	1755	24/05/22	DALC membership and AGAR training for Clerk	£ 36.00
1533	1755	24/05/22	Messagemaker Displays - VZSW VAS	£ 3,401.70
1534	1755	24/05/22	Dartmoor Garden Machinery - strimmer repair	£ 52.16
1535	DD	24/05/22	West Devon Borough Council - Dog Bin Emptying (6 months)	£ 190.94

Note: Most invoices are now requesting payment by BAC's rather than cheque.

Bank Reconciliation: The monthly bank reconciliations has been completed and is correct.
Statement date 20/04/22

Significant Changes: none

Outstanding Income: VAT claim of £999.40 to be submitted by Clerk

Outstanding Payments/Liabilities: none

Grass Cutting: David Cole has been paid 40hrs this month to spread his payments equally across the financial year. This may need to be reviewed downwards, at some point during the year, in light of the DNPA grass cutting contract not being secured and the churchyard grass cutting being outside of Council powers.

West Devon Borough Council – Dog Bin emptying – invoice dated 1st April not received by email or post, final demand received in post 14/5/22. DD set up to make payment on 6th June and again in October.

Vision Zero South West Road Safety Partnership Grant Application: The grant application for £6306.21 has been approved and money received in account on 3/5/22. Orders for Collars (now received) and VAS have been placed. Remaining £745 to be spent on improved signage on the B3212. We have until 31 July 2022 to complete the project.

Parishscapes Grant Fund and Other Similar Funds: No further progress to date. This will be progressed when funding suitable funding streams are identified.

- a. Bench seats and a 'chat bench' in Princetown village centre.
- b. Better footpath signposting before Station Cottages.

Risks: None

Report of Accounts:

End of Month Report of Accounts			May 2022		
Report of Accounts	To Date	Forecast		To Date	Budget/ Forecast
<u>Income</u>			<u>Expenditure (ex VAT)</u>		
Brought Forward 1/4/22	£27,900.48	£27,900.48	Litter Picking	£80.00	£564.00
Precept	£8,997.50	£17,995.00	Grass Cutting, Lengthsman	£1,115.15	£8,955.00
Council Tax Support Grant	£0.00	£0.00	Dog Bins	£159.12	£362.00
Grass Cutting & Lengthsman	£0.00	£1,150.00	Toilets	£0.00	£0.00
VZSW Grant	£6,306.21	£6,306.21	Play Area	£171.93	£610.00
Others	£72.00	£72.00	Running Costs	£0.00	£760.00
Total	£43,276.19	£53,423.69	Cemetery	£184.26	£0.00
			Improve & Repair	£0.00	£350.00
			VZSW Project	£5,585.75	£6,306.21
			Tools & equipment	£43.47	£0.00
			Donations with Powers	£75.00	£150.00
			Section 137	£0.00	£164.00
<u>Bank Reconciliation</u>	To Date		Fees	£223.00	£945.00
Cash in Bank 20/04/22	£36,860.77		Admin Costs	£607.49	£1,650.00
Plus Outstanding Income	£0.00		Clerk's Pay	£821.10	£4,874.80
Less Outstanding Cheques	£4,977.74		Training	£60.00	£610.00
Less spend this month	£4,804.03		Reserve Transfer	£0.00	£1,000.00
Balance carried forward	£27,079.00		Total	£9,126.27	£27,301.01
			<u>Notes</u>		
<u>Annual Budget Reconciliation</u>	To Date	To Year End	Monthly bank reconciliations correct. 20/04/22		
Brought Forward 1/4/22	£27,079.00	£27,079.00			
Total Income	£15,375.71	£25,523.21			
VAT Rebate	£0.00	£1,694.47			
Total Expenditure (ex VAT)	£9,126.27	£27,301.01			
Allocated Reserves	£10,268.45	£10,268.45			
General Reserve 1/4/22	£17,810.55	£17,810.55	VAT to be claimed 2021-22		£999.39
Balance carried forward	£5,249.44	-£1,083.33	VAT to be reclaimed at end of year		£695.08
Reserves Held by the Parish Council					
<u>Allocated:</u>	<u>Start of Year</u>	<u>Transfer In</u>	<u>Transfers Out</u>	<u>Balance</u>	
Platinum Jubilee	£0.00	£1,000.00	£0.00	£1,000.00	
Skate Park	£500.00			£500.00	
Speed Reduction & Animal Safety (for	£1,336.45			£1,336.45	
Contested Election	£2,432.00			£2,432.00	
Grass cutting equipment	£5,000.00			£5,000.00	
	£9,268.45	£1,000.00	£0.00	£10,268.45	
<u>Unallocated:</u>					
General Reserve at start of year	£17,810.55	Expected at end of year	£16,727.22		
Assets Held by the Parish Council					
Playground Equipment	£63,485.63		Tools and Other Equipment	£6,520.73	£93,239
Community Assets	£17,512.71		Miscellaneous	£601.71	
Information Systems Equipment	£843.34		CCTV System	£4,275.34	