

Agenda Item - Financial Management June 2022

Cheques to be signed this month:

Ref	Chq No	Date	Payee & Details	Amount
1536	1760	28/06/22	Dave Cole expenses	£ 131.26
1537	1761	28/06/22	Don Agnew - Internal Auditor fee 2021/22 Accounts	£ 50.00
1538	1762	28/06/22	Dave Cole pay	£ 528.00
1539	1763	28/06/22	Josh Cook - litter picker fee	£ 40.00
1540	1764	28/06/22	Jackie Bennetts - Clerk pay	£ 328.55
1541	1765	28/06/22	HMRC - Clerk tax	£ 82.20
1542	1766	28/06/22	Jackie Bennetts - Clerk expenses	£ 106.32
1545	1767	28/06/22	Chris Bloodworth Photography - VZSW photography for launch	£ 56.20
1546	1768	28/06/22	David Worth - Allowances - replacement cheque for 1589 (23/06/20)	£ 18.00
1547	1769	28/06/22	Steve Cox - expenses - Vinnicombe funeral - replacement cheque for 1705 (23/11/21)	£ 32.40
1548	1770	28/06/22	Alison Geen - allowances, expenses : postage - replacement cheque for 1721 (25/01/22)	£ 9.35
1549	1771	28/06/22	David Worth - allowances - replacement cheque for 1720 (25/01/22)	£ 6.00

Bank Reconciliation: The monthly bank reconciliation has been completed and is correct. Statement date 31/05/22. Access to internet banking allows Clerk to check between statements. Monthly report is therefore correct to 27/6/22

Outstanding Cheques: none

Significant Changes: none

Outstanding Income: VAT claim 2021/22 submitted by Clerk end May 2022 £999.40
Invoice 007/20 – Princetown Football Club £ 41.95

Outstanding Payments/Liabilities: none

Grass Cutting: David Cole has been paid 40hrs this month to spread his payments equally across the financial year. This may need to be reviewed downwards, at some point during the year, in light of the DNPA grass cutting contract not being secured and the churchyard grass cutting being outside of Council powers.

Vision Zero South West Road Safety Partnership Grant Application: Remaining £745 to be spent on improved signage on the B3212. VAT to be claimed back £566.95.

Parishscapes Grant Fund and Other Similar Funds: No further progress to date. This will be progressed when funding suitable funding streams are identified.

- a. Bench seats and a 'chat bench' in Princetown village centre.
- b. Better footpath signposting before Station Cottages.

Risks: None

Report of Accounts:

End of Month Report of Accounts			June 2022	
Report of Accounts	To Date	Forecast	To Date	Budget/Forecast
<u>Income</u>			<u>Expenditure (ex VAT)</u>	
Brought Forward 1/4/22	£ 27,900.48	£ 27,900.48	Litter Picking	£ 120.00 £ 564.00
Precept	£ 8,997.50	£ 17,995.00	Grass Cutting, Lengthsman	£ 1,752.54 £ 8,955.00
Council Tax Support Grant	£ -	£ -	Dog Bins	£ 159.12 £ 362.00
Grass Cutting & Lengthsman	£ -	£ 1,150.00	Toilets	£ - £ -
VZSW Grant	£ 6,306.21	£ 6,306.21	Play Area	£ 171.93 £ 610.00
Others	£ 157.00	£ 157.00	Running Costs	£ - £ 760.00
Total	£43,361.19	£53,508.69	Cemetery	£ 216.66 £ -
			Improve & Repair	£ - £ 350.00
			VZSW Project	£ 5,641.95 £ 6,306.21
			Tools & equipment	£ 43.47 £ -
			Donations with Powers	£ 75.00 £ 150.00
			Section 137	£ 55.78 £ 164.00
<u>Bank Reconciliation</u>	<u>To Date</u>		Fees	£ 273.00 £ 945.00
Cash in Bank as on 27/06/22	£33,442.91	Dartmoor Forest PC: unpaid invoice 007/2020	Admin Costs	£ 705.61 £ 1,650.00
Plus Outstanding Income	£41.95		Clerk's Pay	£ 1,231.85 £ 4,874.80
Less Outstanding Cheques	£0.00	Dartmoor Forest PC: Includes re-issue of cancelled cheques	Training	£ 60.00 £ 610.00
Less spend this month	£1,388.28		Reserve Transfer	£0.00 £0.00
Balance carried forward	£32,096.58		Total	£10,506.91 £26,301.01
			<u>Notes</u>	
<u>Annual Budget Reconciliation</u>	<u>To Date</u>	<u>To Year End</u>	Monthly bank reconciliations correct. 27/06/22	
Brought Forward 1/4/22	£32,096.58	£32,096.58	Income - bank compensation for complaint £85 15/6/22	
Total Income	£15,460.71	£25,608.21		
VAT Rebate	£0.00	£1,740.48		
Total Expenditure (ex VAT)	£10,506.91	£26,301.01		
Allocated Reserves	£10,268.45	£10,268.45		
General Reserve 1/4/22	£22,828.13	£22,828.13	VAT to be claimed 2021-22	£999.40
Balance carried forward	£3,953.80	£47.68	VAT to be reclaimed at end of year	£741.08
Reserves Held by the Parish Council				
<u>Allocated:</u>	<u>Start of Year</u>	<u>Transfer In</u>	<u>Transfers Out</u>	<u>Balance</u>
Platinum Jubilee	£0.00	£1,000.00	£0.00	£1,000.00
Skate Park	£500.00			£500.00
Speed Reduction & Animal Safety (for	£1,336.45			£1,336.45
Contested Election	£2,432.00			£2,432.00
Grass cutting equipment	£5,000.00			£5,000.00
	£9,268.45	£1,000.00	£0.00	£10,268.45
<u>Unallocated:</u>				
General Reserve at start of year	£22,828.13	Expected at end of year	£22,875.81	
Assets Held by the Parish Council				
				£99,520
Playground Equipment	£63,485.63		Tools and Other Equipment	£6,520.73
Community Assets	£17,512.71		Miscellaneous	£601.71
Information Systems Equipment	£843.34		VZSW equipment	£ 6,280.20
			CCTV System	£4,275.34