

Agenda Item - Financial Management July 2022

Cheques to be signed this month:

Ref	Chq No	Date	Payee & Details	Amount
1552	1772	26/07/22	David Cole Expenses	£ 81.02
1553	1773	26/07/22	David Cole Pay	£ 528.00
1554	1774	26/07/22	Josh Cook - litter picker fee	£ 40.00
1555	1775	26/07/22	Jackie Bennetts Pay	£ 328.00
1556	1776	26/07/22	HMRC Clerk tax	£ 82.00

Bank Reconciliation: The monthly bank reconciliation has been completed and is correct. Statement date 30/06/22. Access to internet banking allows Clerk to check between statements. Monthly report is therefore correct to 25/7/22

Outstanding Cheques:

Admin Ref	Payee	Payment Value	Cheque No	Date
1548	Alison Geen - allowances, expenses: postage - replacement cheque for 1721 (25/01/22)	£ 9.35	1770	28/06/22

Significant Changes: none

Outstanding Income: none

Invoices to be issued: 001/22 on 26/07/22 to Princetown Football Club– Pitch cutting 15 July £ 60.31

Outstanding Payments/Liabilities: none

Grass Cutting: David Cole has been paid 40hrs this month to spread his payments equally across the financial year. This may need to be reviewed downwards, at some point during the year, in light of the DNPA grass cutting contract not being secured and the churchyard grass cutting being outside of Council powers.

Vision Zero South West Road Safety Partnership Grant Application: Remaining £742.96 to be spent on improved signage on the B3212. VAT to be claimed back £566.95 and ringfenced to VZSW, road safety initiatives.

Parishscapes Grant Fund and Other Similar Funds: No further progress to date. This will be progressed when funding suitable funding streams are identified.

- Bench seats and a 'chat bench' in Princetown village centre.
- Better footpath signposting before Station Cottages.

Risks: None

Report of Accounts:

End of Month Report of Accounts			July 2022		
Report of Accounts	To Date	Forecast		To Date	Budget/ Forecast
Income			Expenditure (ex VAT)		
Brought Forward 1/4/22	£ 27,900.48	£ 27,900.48	Litter Picking	£ 160.00	£ 564.00
Precept	£ 8,997.50	£ 17,995.00	Grass Cutting, Lengthsman	£ 2,348.07	£ 8,955.00
Council Tax Support Grant	£ -	£ -	Dog Bins	£ 159.12	£ 362.00
Grass Cutting & Lengthsman	£ 41.95	£ 1,150.00	Toilets	£ -	£ -
VZSW Grant	£ 6,306.21	£ 6,306.21	Play Area	£ 171.93	£ 610.00
Others	£ 157.00	£ 157.00	Running Costs	£ -	£ 760.00
Total	£43,403.14	£53,508.69	Cemetery	£ 216.66	£ -
			Improve & Repair	£ -	£ 350.00
			VZSW Project	£ 5,641.95	£ 6,306.21
			Tools & equipment	£ 43.47	£ -
			Donations with Powers	£ 75.00	£ 150.00
			Section 137	£ 55.78	£ 164.00
Bank Reconciliation	To Date		Fees	£ 273.00	£ 945.00
Cash in Bank as on 25/07/22	£33,105.32		Admin Costs	£ 797.93	£ 1,650.00
Plus Outstanding Income			Clerk's Pay	£ 1,641.85	£ 4,874.80
Less Outstanding Cheques	£9.35		Training	£ 60.00	£ 610.00
Less spend this month	£1,059.02		Reserve Transfer	£0.00	£0.00
Balance carried forward	£32,036.95		Total	£11,644.76	£26,301.01
			Notes		
Annual Budget Reconcilliation	To Date	To Year End	Bank reconciliation correct as of 25/07/2022		
Brought Forward 1/4/22	£32,036.95	£32,036.95	Princetown FC invoice 007/20 paid £41.95 07/07/2022		
Total Income	£15,502.66	£25,608.21	VAT reclaim 21/22 received 29/06/22		
VAT Rebate	£999.39	£1,767.96			
Total Expenditure (ex VAT)	£11,644.76	£26,301.01			
Allocated Reserves	£10,835.40	£10,835.40			
General Reserve 1/4/22	£22,768.50	£23,767.89			
Balance carried forward	£3,290.34	-£1,491.18	VAT to be reclaimed at end of year £768.57		
Reserves Held by the Parish Council					
Allocated:	Start of Year	Transfer In	Transfers Out	Balance	
Platinum Jubilee	£0.00	£1,000.00	£0.00	£1,000.00	
Skate Park	£500.00			£500.00	
Speed Reduction & Animal Safety (for	£1,336.45			£1,336.45	
Contested Election	£2,432.00			£2,432.00	
Grass cutting equipment	£5,000.00			£5,000.00	
VZSW vat reclaim		£566.95		£566.95	Dartmoor Forest PC: To be ringfenced for Road Safety initiatives
	£9,268.45	£1,566.95	£0.00	£10,835.40	
Unallocated:					
General Reserve at start of year	£22,768.50	Expected at end of year		£21,277.32	
Assets Held by the Parish Council					
Playground Equipment	£63,485.63	Dartmoor Forest PC: Added AED's purchased 2014	Tools and Other Equipment	£6,520.73	£101,120
Community Assets	£19,112.71		Miscellaneous	£601.71	
Information Systems Equipment	£843.34		VZSW equipment	£ 6,280.20	
AED - Postbridge and Princetown	£1,600.00		CCTV System	£4,275.34	£0.00

Dartmoor Forest PC:
To be ringfenced for
Road Safety initiatives