Agenda Item - Financial Management January 2023

Payments to be approved this month:

	Chq					
Ref	No	Date	Payee & Details	Amount		
1602	1812	24/01/2023	David Cole Lengthsman Pay	£	528.00	
1603	1813	24/01/2023	Jackie Bennetts - Clerk Pay	£	356.35	
1604	1814	24/01/2023	Jake Cook - litter picker fee	£	45.00	
1605	1815	24/01/2023	HMRC Clerk Tax	£	89.20	
1606	1816	24/01/2023	Jackie Bennetts - Clerk Expenses - home office allowance	£	30.00	

Bank Reconciliation:

The monthly bank reconciliation has been completed and is correct. Statement date 30/12/22. Access to internet banking allows Clerk to check between statements. Monthly report is therefore correct to 20/01/23

Significant Changes: none

Outstanding Cheques: none

Outstanding Income: Invoice 006/22 Duchy Grass Cutting £1142

Invoices to be issued: none

Outstanding Payments/Liabilities: none

VAT to be Claimed: (to date) £1062.21 of which £566.00 is ringfenced to VZSW initiatives

Risks: None

<u>Grass Cutting:</u> David Cole has been paid 40hrs this month to spread his payments equally across the financial year. This may need to be reviewed downwards, at some point during the year, in light of the DNPA grass cutting contract not being secured and the churchyard grass cutting being outside of Council powers.

<u>Vision Zero South West Road Safety Partnership Grant Application</u>: Remaining £742.96 to be spent on improved signage on the B3212. VAT to be claimed back £566.95 and ringfenced to VZSW, road safety initiatives.

<u>Funding Applications or Opportunities</u>: This will be progressed when funding suitable funding streams are identified for the projects below.

- a. Bench seats and a 'chat bench' in Princetown village centre.
- b. Better footpath signposting before Station Cottages.
- c. Replacement of Defibs
- d. Replacement of Play Equipment in Play Park

Report of Accounts:

End of Month Repo	rt of Accounts						<u>January</u>	2023		
Report of Accounts	To Date	Forecast	Draft Budget 2023-24			Budget 2022-23	Expenditure To Date	Forecast to end March	Variance at end of March	
Income			Income	Expenditure (ex	x VAT)					
Brought Forward 1/4/22	£ 27,900.48	£27,900.48		Litter Picking		£ 564.00	£ 439.16	£ 549.16	£ 14.84	
Precept	£ 17,995.00	£17,995.00	£17,995	Grass Cutting,	Lengthsman	£ 7,055.00	£ 5,756.27	£ 6,812.27	£ 242.73	
Grass Cutting & Lengthsman	£ 707.74	£ 1,150.00	£1,925	Dog Bins		£ 362.00	£ 318.24	£ 318.24	£ 43.76	
VZSW Grant	£ 6,306.21	£ 6,306.21		Play Area		£ 610.00	£ 169.29	£ 204.29	£ 405.71	
Others	£ 362.81	£ 362.81		Running Costs		£ 760.00	£ 364.29	£ 524.29	£ 235.71	
Total	£53,272.24	£53,714.50	£19,920	Cemetery		£ -	£ 32.40	£ 32.40	£ (32.40	
				Improve & Repa	air	£ 350.00	£ 126.07	£ 126.07	£ 223.93	
				VZSW Project		£ 6,306.21	£ 5,641.95	£ 6,306.21	£ -	
Bank Reconciliation	To Date			Tools & equipn	nent	£ -	£ -	£ -	£ -	
Cash in Bank as on 20/01/23	£33,763.93	Dartmoor	Forest	Donations with		£ 150.00	£ -	£ -	£ 150.00	
Plus Outstanding Income	£1,142.00	PC: Inv 006/22	Duchy	Section 137		£ 164.00		£ 411.59	£ (247.59	
Less Outstanding Cheques	£0.00	Grass Cuttir	, ,	Fees		£ 945.00		£ 978.26	£ (33.26	
Less spend this month	£1,048.55			Admin Costs		£ 1,650.00	£ 1,121.42	£ 1,281.42	£ 368.58	
Balance carried forward	£33.857.38			Clerk's Pay		£ 4,924.80		£ 5,233.85	£ (309.05	
<u> </u>	200,001.00			Training		£ 610.00		£ 915.00	£ (305.00	
				Reserve Transf	er	£0.00	£0.00		£ -	
				Total	Ci	£24,451.01		£ 23,693.05	£ 757.96	
				<u>10tar</u>		224,401.01	220,041.70	2 20,000.00	2 101.50	
				Notes				1		
				Bank reconcilia	ation correct a	as of	20/01/2023			
Annual Budget Reconcilliation					chy Grass Cu					
Brought Forward 1/4/22	£33,857.38	£33,857.38				J				
Total Income	£25,371.76	£25,814.02								
VAT Rebate	£999.39	£2,061.60								
Total Expenditure (ex VAT)	£20,541.79	£24,451.01						Dartmoor F		
Allocated Reserves	£9,834.45	£9,834.45						£566 to be r to Road Safe		
General Reserve 1/4/22	£24,588.93	£25,588.32						Tto Road Sale	ty Initiatives	
Balance carried forward	£5,263.36	£1,859.22		VAT to be recl	laimed at end of year		£1,062.21	<u> </u>		
Reserves Held by the Parish Cou	ıncil					Dartmoor F	orest PC:	Ī		
Allocated:	Start of Year	Transfer In		Transfers Out	Balance	Propose this	could be			
Platinum Jubilee	£0.00	£1,000.00		£1,000.00		used for King				
Skate Park	£500.00				£500.00	Coronation C in 2023	elebrations			
Speed Reduction & Animal Safety	£1,336.45				£1,336.45	\				
Contested Election	£2,432.00				£2,432.00	Dartmoor	Forest PC:			
Grass cutting equipment	£5,000.00				£5,000.00	Speedwatch				
VZSW vat reclaim		£566.00			£566.00	\				
	£9,268.45	£1,566.00		£1,000.00		Dartmoor	Formet DC:			
Unallocated:						Road Safety				
General Reserve at start of year	£24,588.93		Expect	ted at end of year £26,448.15		I Sau Sarety		<u> </u>		
Assets Held by the Parish Counc	il									
Playground Equipment	£63,485.63			Tools and Other Equipment			£6,520.73			
Community Assets	£19,112.71			Miscellaneous			£601.71			
Information Systems Equipment	£843.34			VZSW equipment			£ 6,280.20			
AED - Postbridge and Hexworthy	£ 1,600.00			CCTV System			£4,275.34			