

Agenda Item - Financial Management February 2023

Payments to be approved this month:

Ref	Chq No	Date	Payee & Details	Amount
1609		28/02/2023	Duchy Rent - Village Green & Play Park Inv no 158441 25/03/22 - 28/ 09/22	£ 42.00
1608	1817	28/02/2023	Duchy Rent - Village Green & Play Park Inv no 158138 29/09/21 - 24/03/22	£ 42.00
1610		28/02/2023	Duchy Rent - Village Green & Play Park Inv no 162809 29/09/22 - 24/03/23	£ 42.00
1611	1818	28/02/2023	Room Hire Princetown Community Centre Inv 06/23	£ 206.25
1612	1819	28/02/2023	Room Hire Postbridge Village Hall Inv 010/2023	£ 15.00
1613	1820	28/02/2023	Castle CCTV service and annual support Inv 1020	£ 210.00
1614	1821	28/02/2023	David Cole Lengthsman Pay	£ 528.00
1615	1822	28/02/2023	Jackie Bennetts Clerk Pay	£ 356.55
1616	1823	28/02/2023	Jackie Bennetts Clerk Expenses - toner x4, Defib stickers, bags & gloves for litter picker	£ 190.48
1617	1824	28/02/2023	Jake Cook - litter picker fee	£ 45.00
1618	1825	28/02/2023	HMRC Clerk Tax	£ 89.00

Bank Reconciliation:

The monthly bank reconciliation has been completed and is correct. Statement date 26/01/23.

Access to internet banking allows Clerk to check between statements. Monthly report is therefore correct to 21/02/23

Significant Changes: none

Outstanding Cheques: none

Outstanding Income: none

Invoices to be issued: none

Outstanding Payments/Liabilities: none

Risks:

None

VAT to be Claimed: (to date) £1149.54 of which £566.00 is ringfenced to VZSW initiatives

Grass Cutting: David Cole has been paid 40hrs this month to spread his payments equally across the financial year. There is currently a variance of 29hrs owed to David, which includes holiday pay for 2022/23.

Vision Zero South West Road Safety Partnership Grant Application: Remaining £742.96 to be spent on improved signage on the B3212. VAT to be claimed back £566.95 and ringfenced to VZSW, road safety initiatives.

Funding Applications or Opportunities:

Clerk has applied to the WDBC Localities Fund for £180 towards the planters/compost and plants for Princetown.

Other applications will be progressed when funding suitable funding streams are identified for the projects below.

- a. Bench seats and a 'chat bench' in Princetown village centre.
- b. Better footpath signposting before Station Cottages.
- c. Replacement of Defibs
- d. Replacement of Play Equipment in Play Park

Report of Accounts:

End of Month Report of Accounts			February 2023				
Report of Accounts	To Date	Forecast	Budget 2022-23	Expenditure To Date	Forecast to end March	Variance at end of March	
Income			Expenditure (ex VAT)				
Brought Forward 1/4/22	£ 27,900.48	£ 27,900.48	Litter Picking	£ 564.00	£ 439.16	£ 484.16	£ 79.84
Precept	£ 17,995.00	£ 17,995.00	Grass Cutting, Lengthsman	£ 7,055.00	£ 5,756.27	£ 6,284.27	£ 770.73
Grass Cutting & Lengthsman	£ 1,849.74	£ 1,150.00	Dog Bins	£ 362.00	£ 318.24	£ 318.24	£ 43.76
VZSW Grant	£ 6,306.21	£ 6,306.21	Play Area	£ 610.00	£ 274.29	£ 274.29	£ 335.71
Others	£ 362.81	£ 362.81	Running Costs	£ 760.00	£ 539.29	£ 747.29	£ 12.71
Total	£54,414.24	£53,714.50	Cemetery	£ -	£ 32.40	£ 32.40	£ (32.40)
			Improve & Repair	£ 350.00	£ 126.07	£ 276.07	£ 73.93
			VZSW Project	£ 6,306.21	£ 5,641.95	£ 6,306.21	£ -
Bank Reconciliation To Date			Tools & equipment	£ -	£ -	£ -	£ -
Cash in Bank as on 21/02/23	£33,857.38		Donations with Powers	£ 150.00	£ -	£ 150.00	£ -
Plus Outstanding Income			Section 137	£ 164.00	£ 411.59	£ 411.59	£ (247.59)
Less Outstanding Cheques	£0.00		Fees	£ 945.00	£ 978.26	£ 978.26	£ (33.26)
Less spend this month	£1,766.28		Admin Costs	£ 1,650.00	£ 1,342.67	£ 1,342.67	£ 307.33
Balance carried forward	£32,091.10		Clerk's Pay	£ 4,924.80	£ 4,327.85	£ 4,780.85	£ 143.95
			Training	£ 610.00	£ 855.00	£ 915.00	£ (305.00)
			Reserve Transfer	£0.00	£0.00	£ -	£ -
			Total	£24,451.01	£21,043.04	£ 23,301.30	£ 1,149.71
			Notes				
			Bank reconciliation correct as of statement 26/01/2023				
Annual Budget Reconciliation	To Date	To Year End					
Brought Forward 1/4/22	£32,091.10	£32,091.10					
Total Income	£26,513.76	£25,814.02					
VAT Rebate	£999.39	£2,148.93					
Total Expenditure (ex VAT)	£21,043.04	£24,451.01					
Allocated Reserves	£9,834.45	£9,834.45					
General Reserve 1/4/22	£22,822.65	£23,822.04					
Balance carried forward	£5,904.11	£1,946.55					
			VAT to be reclaimed at end of year £1,149.54				
Reserves Held by the Parish Council							
Allocated:	Start of Year	Transfer In	Transfers Out	Balance			
Platinum Jubilee/King's Coronation	£0.00	£1,000.00	£1,000.00		Dartmoor Forest PC: To be used for King's Coronation Celebrations in 2023		
Skate Park	£500.00			£500.00			
Speed Reduction & Animal Safety	£1,336.45			£1,336.45	Dartmoor Forest PC: Speedwatch funds		
Contested Election	£2,432.00			£2,432.00			
Grass cutting equipment	£5,000.00			£5,000.00			
VZSW vat reclaim		£566.00		£566.00	Dartmoor Forest PC: Road Safety Initiatives		
	£9,268.45	£1,566.00	£1,000.00	£9,834.45			
Unallocated:							
General Reserve at start of year	£22,822.65	Expected at end of year		£24,769.20			
Assets Held by the Parish Council							
Playground Equipment	£63,485.63	Dartmoor Forest PC: Added AED's purchased 2014		Tools and Other Equipment	£6,520.73		
Community Assets	£19,112.71			Miscellaneous	£601.71		
Information Systems Equipment	£843.34			VZSW equipment	£ 6,280.20		
AED - Postbridge and Hexworthy	£ 1,600.00			CCTV System	£4,275.34		