

Agenda Item - Financial Management March 2023

Payments to be approved this month:

Ref	Chq No	Date	Payee & Details	Amount
1620	1826	28/03/2023	South Brent Parish Council - DALC Training Councillors x3	£ 46.59
1621	1827	28/03/2023	Tony Parker - Re-imbursing for refurbishment of telephone box and electrical supply to defib	£ 114.56
1622	1828	28/03/2023	David Cole Lengthsman Pay	£ 528.00
1623	1829	28/03/2023	Jackie Bennetts Clerk Pay	£ 356.35
1624	1830	28/03/2023	Jackie Bennetts Clerk Expenses- defib batteries and garden waste subscription	£ 260.74
1625	1831	28/03/2023	Jake Cook - litter picker fee	£ 45.00
1626	1832	28/03/2023	HMRC Clerk Tax	£ 89.20

Bank Reconciliation:

The monthly bank reconciliation has been completed and is correct. Statement date 28/2/23. Access to internet banking allows Clerk to check between statements. Monthly report is therefore correct to 23/02/23

Significant Changes: none

Outstanding Cheques: Chq no 1819 Room Hire Postbridge Village Hall £ 15.00

Outstanding Income: none

Invoices to be issued: none

Outstanding Payments/Liabilities: none

Risks: None

VAT to be Claimed: (to date) £1175.15 of which £566.00 is ringfenced to VZSW initiatives

2022/23 Underspend and VAT reclaim

Underspend £ 2,235.33,

of which (-) £ 664.26,

And (-) £ 208.00

plus vat reclaim £ 609.15

TOTAL £ 1,972.22

is the balance of VZSW grant for additional signage on B3212.

Garden Waste subscription x4 to be purchased in April

£1175.15 less £566 ringfenced to VZSW

for repairs to Play Park as identified in the Annual RoSPA Inspection, replacement of noticeboards Postbridge and Hexworthy, servicing of mower, build reserve for replacement of defibs.

Grass Cutting: David Cole has been paid 40hrs this month to spread his payments equally across the financial year.

Vision Zero South West Road Safety Partnership Grant Application: Remaining £664.26 to be spent on improved signage on the B3212. VAT to be claimed back £566.95 and ringfenced to VZSW, road safety initiatives.

Funding Applications or Opportunities:

Other applications will be progressed when funding suitable funding streams are identified for the projects below.

- Bench seats and a 'chat bench' in Princetown village centre.
- Better footpath signposting before Station Cottages.
- Replacement of Defibs
- Replacement of Play Equipment in Play Park

Report of Accounts:

End of Month Report of Accounts						March		2023	
Report of Accounts	To Date	Forecast	Budget 2023-24		Budget 2022-23	Expenditure To Date	Variance at end of March	Budget 2023-24	
Income			Income	Expenditure (ex VAT)				Expenditure	
Brought Forward 1/4/22	£ 27,900.48	£ 27,900.48		Litter Picking	£ 564.00	£ 439.16	£ 124.84	£ 568	
Precept	£ 17,995.00	£ 17,995.00	£ 17,995	Grass Cutting, Lengthsman	£ 7,055.00	£ 5,739.45	£ 1,315.55	£ 7,160	
Grass Cutting & Lengthsman	£ 1,849.74	£ 1,150.00	£ 1,925	Dog Bins	£ 362.00	£ 318.24	£ 43.76	£ 380	
VZSW Grant	£ 6,306.21	£ 6,306.21		Play Area	£ 610.00	£ 274.29	£ 335.71	£ 1,925	
Others	£ 362.81	£ 362.81		Running Costs	£ 760.00	£ 539.29	£ 220.71	£ 1,457	
Total	£54,414.24	£53,714.50	£19,920	Cemetery	£ -	£ 32.40	£ (32.40)	£ -	
Bank Reconciliation				To Date					
Cash in Bank as on 23/03/23	£32,286.10			Improve & Repair	£ 350.00	£ 126.07	£ 223.93	£ 300	
Plus Outstanding Income	£0.00			VZSW Project	£ 6,306.21	£ 5,641.95	£ 664.26	£ -	
Less Outstanding Cheques	£15.00			Tools & equipment	£ -	£ -	£ -	£ -	
Less spend this month	£1,232.44			Donations with Powers	£ 150.00	£ -	£ 150.00	£ 150	
Balance carried forward	£31,038.66			Section 137	£ 164.00	£ 411.59	£ (247.59)	£ 95	
				Fees	£ 945.00	£ 978.26	£ (33.26)	£ 1,067	
				Admin Costs	£ 1,650.00	£ 1,342.67	£ 307.33	£ 1,160	
				Clerk's Pay	£ 4,924.80	£ 4,327.85	£ 596.95	£ 5,508	
				Training	£ 610.00	£ 855.00	£ (245.00)	£ 150	
				Reserve Transfer	£0.00	£0.00	£ -	£ -	
				Total	£24,451.01	£21,026.22	£ 2,235.33	£ 19,920	
				Notes					
				Bank reconciliation correct as of statement		23/03/2023			
Annual Budget Reconciliation				To Date		To Year End			
Brought Forward 1/4/22	£31,038.66	£31,038.66							
Total Income	£26,513.76	£25,814.02							
VAT Rebate	£999.39	£2,174.54							
Total Expenditure (ex VAT)	£21,026.22	£24,451.01							
Allocated Reserves	£9,834.45	£9,834.45							
General Reserve 1/4/22	£21,770.21	£22,769.60							
Balance carried forward	£5,920.93	£1,972.16							
				VAT to be reclaimed at end of year		£1,175.15			
Reserves Held by the Parish Council				Start of Year		Transfer In		Transfers Out	
Allocated:									
Platinum Jubilee/King's Coronation	£0.00	£1,000.00							
Skate Park	£500.00								
Speed Reduction & Animal Safety	£1,336.45								
Contested Election	£2,432.00								
Grass cutting equipment	£5,000.00								
VZSW vat reclaim		£566.00							
	£9,268.45	£1,566.00							
Unallocated:									
General Reserve at start of year	£21,770.21			Expected at end of year	£23,742.37				
Assets Held by the Parish Council									
Playground Equipment	£63,485.63			Tools and Other Equipment		£6,520.73			
Community Assets	£19,112.71			Miscellaneous		£601.71			
Information Systems Equipment	£843.34			VZSW equipment		£ 6,280.20			
AED - Postbridge and Hexworthy	£ 1,600.00			CCTV System		£4,275.34			

Dartmoor Forest PC:
£566 to be ringfenced to Road Safety Initiatives

Dartmoor Forest PC:
To be used for King's Coronation Celebrations in 2023

Dartmoor Forest PC:
Speedwatch funds

Dartmoor Forest PC:
Road Safety Initiatives