

Agenda Item - Financial Management April 2023

Payments to be approved this month:

Ref	Chq No	Payee & Details	Amount
1627	DD	West Devon Borough Council - Account no 300004188 Cemetery Rates (6 months)	£ 109.56
1628	DD	West Devon Borough Council - Inv no 8000342825 4x Dog Bin emptying, fortnightly 13 weeks winter	£ 190.94
1629	1827	Jackie Bennetts - Clerk Pay	£ 363.35
1630	1828	David Cole - Lengthsman Pay	£ 528.00
1631	1829	Josh Cook - Litter Picker fee	£ 44.00
1632	1830	HMRC - Clerk tax	£ 90.60
1633	1831	Ann Strange - Kidz Soft Play	£ 275.00
1634	1832	DM Payroll	£ 132.00
1635	1833	Devon Association of Local Councils	£ 303.91
1636	1834	Jackie Bennetts - Clerks Expenses - Coronation Wild Flower Seed Packsx200	£ 235.95
1637	1835	Playsafe RoSPA Insection Play Park	£ 132.00
1638	1836	CLlr Mark Williams - purchase of compost	£ 62.00
1639	1837	David Cole - Expenses - fuel and 2 stroke oil	£ 41.95
			£ 2,509.26

Bank Reconciliation:

The monthly bank reconciliation has been completed and is correct. Statement date 30/3/23.

Access to internet banking allows Clerk to check between statements. Monthly report is therefore correct to 24/04/23

Significant Changes: none

Outstanding Cheques: Chq no 1819 Room Hire Postbridge Village Hall £ 15.00

Outstanding Income: none

Invoices to be issued: none

Outstanding Payments/Liabilities: none

Risks: none

VAT to be Claimed: (2022-23) £1175.15 of which £566.00 is ringfenced to VZSW initiatives
(2023-24) £ 75.72

Lengthsman: David Cole has recorded 8.5hrs of work and has been paid 40hrs to spread his payments equally across the financial year.

Vision Zero South West Road Safety Partnership Grant: Remaining £742.96 to be spent on improved signage on the B3212. VAT to be claimed back £566.95 and ringfenced to VZSW, road safety initiatives. Total available £ 1310 held in Allocated Reserves.

Funding Applications or Opportunities:

Other applications will be progressed when funding suitable funding streams are identified for the projects below.

- a. Bench seats and a 'chat bench' in Princetown village centre.
- b. Better footpath signposting before Station Cottages.
- c. Replacement of Defibs
- d. Replacement of Play Equipment in Play Park

Report of Accounts:

End of Month Report of Accounts			April 2023				
Report of Accounts	To Date	Forecast	Budget 2023-24	Expenditure To Date (ex vat)	Forecast to end March	Variance at end of March	
Brought Forward 1/4/23	£ 27,883.00						
Income			Expenditure (ex VAT)				
Precept	£ 8,997.50	£ 17,995.00	Litter Picking	£ 568.00	£ 44.00	£ 528.00	£ 40.00
Grass Cutting & Lengthsman	£ -	£ 1,925.00	Grass Cutting, Lengthsman	£ 7,160.00	£ 562.96	£ 7,027.95	£ 132.05
VAT reclaim		£ 1,250.87	Dog Bins	£ 380.00	£ 159.12	£ 350.06	£ 29.94
Other	£ -	£ -	Play Area	£ 1,925.00	£ 132.00	£ 174.00	£ 1,751.00
Total	£8,997.50	£21,170.87	Running Costs	£ 1,457.00	£ -	£ 150.00	£ 1,307.00
			Cemetery	£ -	£ -	£ -	£ -
			Improve & Repair	£ 300.00	£ -	£ -	£ 300.00
			VZSW Project (reserves £130)	£ -	£ -	£ -	£ -
			Tools & equipment	£ -	£ -	£ -	£ -
			Donations with Powers	£ 150.00	£ -	£ 150.00	£ -
			Section 137	£ 95.00	£ -	£ -	£ 95.00
			Fees	£ 1,067.00	£ 508.56	£ 981.47	£ 85.53
			Admin Costs	£ 1,160.00	£ 15.00	£ 1,111.25	£ 48.75
			Clerk's Pay	£ 5,507.60	£ 453.95	£ 5,448.00	£ 59.60
			Training	£ 150.00	£ 46.59	£ 150.00	£ -
			Reserve Transfer	£ 1,545.00	£572.95	£ 1,338.00	£ 207.00
			Total	£21,464.60	£ 2,495.13	£ 17,408.73	£ 4,055.87
Notes							
			Bank reconciliation correct as of statement	30/03/2023			
Annual Budget Reconciliation	To Date	To Year End					
Brought Forward 1/4/23	£27,883.00	£27,883.00					
Total Income	£8,997.50	£21,170.87					
Total Expenditure (ex VAT)	£2,495.13	£21,464.60					
Allocated Reserves	£12,190.45	£10,645.45					
General Reserve 1/4/23	£15,692.55	£17,237.55	VAT to be reclaimed for 2022-23	£1,175.15			
Balance carried forward	£6,502.37	-£293.73	VAT to be reclaimed for 2023-24	£75.72			
Reserves Held by the Parish Council							
Allocated:	Start of Year	Transfer In	Transfers Out	Balance			
Platinum Jubilee/King's Coronation	£1,000.00		£1,000.00	£0.00			
Skate Park	£500.00			£500.00			
Speed Reduction & Animal Safety	£1,336.45			£1,336.45			
Contested Election	£2,500.00			£2,500.00			
Grass cutting equipment	£5,000.00			£5,000.00			
VZSW vat reclaim & underspend		£1,309.00		£1,309.00			
Tree Work Postbridge Cemetery		£365.00	£365.00	£0.00			
Tidy Princetown Planters		£180.00	£180.00	£0.00			
	£10,336.45	£1,854.00	£1,545.00	£10,645.45			
Unallocated:							
General Reserve at start of year	£15,692.55		Expected at end of year	£17,237.55			
Assets Held by the Parish Council							
				Total	£100,620		
Playground Equipment	£63,486		Tools and Other Equipment		£6,021		
Community Assets	£19,113		Miscellaneous		£602		
Information Systems Equipment	£843		CCTV System		£4,275		
VZSW Grant Resources	£6,280						