

Agenda Item - Financial Management May 2023

Payments to be approved this month:

Ref	Chq No	Payee & Details	Amount
1641	0	Jackie Bennetts - Clerk Pay	£ 363.15
1642	0	Jackie Bennetts - Clerks Expenses -Plaques, plates, cups, gloves	£ 130.97
1643	0	David Cole - Lengthsman Pay	£ 528.00
1644	0	David Cole - Expenses - fuel and post/rails/netting for Tree Guards	£ 179.54
1645	0	Josh Cook - Litter Picker fee	£ 44.00
1646	0	HMRC - Clerk tax	£ 90.80
1647	0	Dartmoor Garden Machinery - Strimmer Repair	£ 107.16
1648	0	Postbridge Village Hall - Coronation Celebrations	£ 50.00
1649	0	Sheila Manning - reimbursing for plants and rosettes	£ 119.14
1650	0	Zurich Municipal Town & Parish , Insurer Trust Account	£ 485.27
			£ 2,098.03

Bank Reconciliation:

The monthly bank reconciliation has been completed and is correct. Statement date 28/4/23
Access to internet banking allows Clerk to check between statements. Monthly report is therefore correct to 22/5/23

Significant Changes: none

Outstanding Cheques: Chq no 1819 Room Hire Postbridge Village Hall £ 15.00

Outstanding Income: none

Invoices to be issued: Inv 01/23 Princetown Football Club

Outstanding Payments/Liabilities: none

Risks: none

VAT to be Claimed: (2022-23) £1175.15 of which £566.00 is ringfenced to VZSW initiatives
(2023-24) £ 149.22

Lengthsman: David Cole has recorded 87hrs of work this month and has been paid 40hrs to spread his payments equally across the financial year.

Vision Zero South West Road Safety Partnership Grant: Remaining £742.96 to be spent on improved signage on the B3212. VAT to be claimed back £566.95 and ringfenced to VZSW, road safety initiatives. Total available £ 1310 held in Allocated Reserves.

Funding Applications or Opportunities:

Other applications will be progressed when funding suitable funding streams are identified for the projects below.

- a. Bench seats and a 'chat bench' in Princetown village centre.
- b. Better footpath signposting before Station Cottages.
- c. Replacement of Defibs
- d. Replacement of Play Equipment in Play Park

Report of Accounts:

End of Month Report of Accounts			May 2023				
Report of Accounts	To Date	Forecast	Budget 2023-24	Expenditure To Date (ex vat)	Forecast to end March	Variance at end of March	
Brought Forward 1/4/23	£ 27,883.00						
Income			Expenditure (ex VAT)				
Precept	£ 8,997.50	£ 17,995.00	Litter Picking	£ 568.00	£ 93.82	£ 533.82	£ 34.18
Grass Cutting & Lengthsman	£ -	£ 1,925.00	Lengthsman & Grasscutting	£ 7,160.00	£ 1,144.30	£ 6,974.30	£ 185.70
VAT reclaim		£ 1,324.37	Dog Bins	£ 380.00	£ 159.12	£ 318.24	£ 61.76
Other	£ -	£ -	Play Area	£ 1,925.00	£ 132.00	£ 174.00	£ 1,751.00
Total	£8,997.50	£21,244.37	Running Costs	£ 1,457.00	£ -	£ 150.00	£ 1,307.00
			Cemetery	£ -	£ -	£ -	£ -
			Improve & Repair	£ 300.00	£ 89.30	£ 89.30	£ 210.70
			VZSW Project (reserves £130)	£ -	£ -	£ -	£ -
			Tools & equipment	£ -	£ -	£ -	£ -
			Donations with Powers	£ 150.00	£ -	£ 150.00	£ -
			Section 137	£ 95.00	£ -	£ -	£ 95.00
			Fees	£ 1,067.00	£ 508.56	£ 944.56	£ 122.44
			Admin Costs	£ 1,160.00	£ 500.27	£ 1,096.52	£ 63.48
			Clerk's Pay	£ 5,507.60	£ 907.90	£ 5,448.00	£ 59.60
			Training	£ 150.00	£ 46.59	£ 150.00	£ -
			Reserve Transfer	£ 1,545.00	£ 937.80	£ 1,302.80	£ 242.20
			Total	£21,464.60	£ 4,519.66	£ 17,331.54	£ 4,133.06
			Notes				
			Bank reconciliation correct as of statement 22/05/2023				
Annual Budget Reconciliation							
	To Date	To Year End					
Brought Forward 1/4/23	£27,883.00	£27,883.00					
Total Income	£8,997.50	£21,244.37					
Total Expenditure (ex VAT)	£4,519.66	£21,464.60					
Allocated Reserves	£12,191.45	£10,646.45					
General Reserve 1/4/23	£15,691.55	£17,236.55	VAT to be reclaimed for 2022-23	£1,175.15			
Balance carried forward	£4,477.84	-£220.23	VAT to be reclaimed for 2023-24	£149.22			
Reserves Held by the Parish Council							
Allocated:	Start of Year	Transfer In	Transfers Out	Balance			
Platinum Jubilee/King's Coronation	£1,000.00		£1,000.00	£0.00	Dartmoor Forest PC: To be used for King's Coronation Celebrations in 2023		
Skate Park	£500.00			£500.00	Dartmoor Forest PC: Speedwatch funds		
Speed Reduction & Animal Safety	£1,336.45			£1,336.45			
Contested Election	£2,500.00			£2,500.00			
Grass cutting equipment	£5,000.00			£5,000.00			
VZSW vat reclaim & underspend		£1,310.00		£1,310.00			
Tree Work Postbridge Cemetery		£365.00	£365.00	£0.00			
Tidy Princetown Planters		£180.00	£180.00	£0.00			
	£10,336.45	£1,855.00	£1,545.00	£10,646.45			
Unallocated:							
General Reserve at start of year	£15,691.55	Expected at end of year	£17,236.55				
Assets Held by the Parish Council							
			Total	£100,620			
Playground Equipment	£63,486		Tools and Other Equipment	£6,021			
Community Assets	£19,113		Miscellaneous	£602			
Information Systems Equipment	£843		CCTV System	£4,275			
VZSW Grant Resources	£6,280						