

Agenda Item - Financial Management June 2023

Payments to be approved this month:

Ref	Chq No	Payee & Details	Amount
1652	0	Jackie Bennetts - Clerk Pay	£ 363.15
1653	0	Jackie Bennetts - Clerks Expenses - Paint, Trolley, Hi-Viz, ID Lanyard, A4 envelopes	£ 93.23
1654	0	David Cole - Lengthsman Pay	£ 528.00
1655	0	David Cole - Expenses - fuel	£ 40.00
1656	0	Josh Cook - Litter Picker fee	£ 44.00
1657	0	HMRC - Clerk tax	£ 90.80
1658	0	Donation to Around & About	£ 75.00
			£ 1,234.18

Bank Reconciliation:

The monthly bank reconciliation has been completed and is correct. Access to internet banking allows Clerk to check between statements. Monthly report is therefore correct to 20/6/23

Significant Changes: none

Outstanding Cheques: Chq no 1819 Room Hire Postbridge Village Hall £ 15.00

Outstanding Income: none

Invoices to be issued: none

Outstanding Payments/Liabilities: none

Risks: none

VAT to be Claimed: (2022-23) £1175.15 of which £566.00 is ringfenced to VZSW initiatives
(2023-24) £ 171.43

Lengthsman: David Cole has recorded 40hrs of work this month and has been paid 40hrs.

Vision Zero South West Road Safety Partnership Grant: Remaining £742.96 to be spent on improved signage on the B3212. VAT to be claimed back £566.95 and ringfenced to VZSW, road safety initiatives. Total available £ 1310 held in Allocated Reserves.

Funding Applications or Opportunities:

Other applications will be progressed when funding suitable funding streams are identified for the projects below.

- a. Bench seats and a 'chat bench' in Princetown village centre.
- b. Better footpath signposting before Station Cottages.
- c. Replacement of Defibs
- d. Replacement of Play Equipment in Play Park

Report of Accounts:

End of Month Report of Accounts			June 2023				
Report of Accounts	To Date	Forecast	Expenditure (ex VAT)	Budget 2023-24	Expenditure To Date (ex vat)	Forecast to end March	Variance at end of March
Brought Forward 1/4/23	£ 31,038.86		Litter Picking	£ 568.00	£ 137.82	£ 533.82	£ 34.18
Income			Lengthsman	£ 6,250.00	£ 1,584.00	£ 6,336.00	£ (86.00)
Precept	£ 8,997.50	£ 17,995.00	Grasscutting	£ 910.00	£ 121.64	£ 731.64	£ 178.36
Grass Cutting & Lengthsman	£ 60.31	£ 1,925.00	Dog Bins	£ 380.00	£ 159.12	£ 318.24	£ 61.76
VAT reclaim		£ 1,346.58	Play Area	£ 1,925.00	£ 132.00	£ 174.00	£ 1,751.00
Other	£ -	£ -	Running Costs	£ 1,457.00	£ -	£ 150.00	£ 1,307.00
Total	£9,057.81	£21,266.58	Cemetery (Reserve)	£ 365.00	£ -	£ 365.00	£ -
			Improve & Repair	£ 300.00	£ 164.49	£ 164.49	£ 135.51
			VZSW Project (reserves £130)	£ -	£ -	£ -	£ -
Bank Reconciliation	To Date		Tools & equipment	£ -	£ -	£ -	£ -
Cash in Bank as on 20/6/23	£35,504.18		Donations with Powers	£ 150.00	£ 75.00	£ 150.00	£ -
Plus Outstanding Income	£0.00		Section 137	£ 95.00	£ -	£ -	£ 95.00
Less Outstanding Cheques	£15.00		Tidy Princetown (Reserve)	£ 180.00	£ 148.85	£ -	£ 180.00
Less spend this month	£1,234.18		Coronation (Reserve)	£ 1,000.00	£ 788.95	£ -	£ 1,000.00
Balance carried forward	£34,255.00		Fees	£ 1,067.00	£ 508.56	£ 944.56	£ 122.44
			Admin Costs	£ 1,160.00	£ 502.76	£ 1,099.01	£ 60.99
			Clerk's Pay	£ 5,507.60	£ 1,361.85	£ 5,447.90	£ 59.70
			Training	£ 150.00	£ 46.59	£ 150.00	£ -
			Total	£21,464.60	£ 5,731.63	£ 16,564.66	£ 4,899.94
			Notes				
			Bank reconciliation correct as of		20/06/2023		
Annual Budget Reconciliation	To Date	To Year End					
Brought Forward 1/4/23	£31,038.66	£31,038.66					
Total Income	£9,057.81	£21,266.58					
Total Expenditure (ex VAT)	£5,731.63	£21,464.60					
Allocated Reserves	£12,191.45	£10,646.45					
General Reserve 1/4/23	£18,847.21	£20,392.21	VAT to be reclaimed for 2022-23		£1,175.15		
Balance carried forward	£3,326.18	-£198.02	VAT to be reclaimed for 2023-24		£171.43		
Reserves Held by the Parish Council							
<u>Allocated:</u>	<u>Start of Year</u>	<u>Transfer In</u>	<u>Transfers Out</u>	<u>Balance</u>	Dartmoor Forest PC:		
Platinum Jubilee/King's Coronation	£1,000.00		£1,000.00	£0.00	To be used for King's Coronation Celebrations in 2023		
Skate Park	£500.00			£500.00			
Speed Reduction & Animal Safety	£1,336.45			£1,336.45			
Contested Election	£2,500.00			£2,500.00			
Grass cutting equipment	£5,000.00			£5,000.00			
VZSW vat reclaim & underspend		£1,310.00		£1,310.00	Dartmoor Forest PC:		
Tree Work Postbridge Cemetery		£365.00	£365.00	£0.00	Speedwatch funds		
Tidy Princetown Planters		£180.00	£180.00	£0.00			
	£10,336.45	£1,855.00	£1,545.00	£10,646.45			
<u>Unallocated:</u>							
General Reserve at start of year	£18,847.21	Expected at end of year		£20,392.21			
Assets Held by the Parish Council				Total	£100,620		
Playground Equipment	£63,486		Tools and Other Equipment		£6,021		
Community Assets	£19,113		Miscellaneous		£602		
Information Systems Equipment	£843		CCTV System		£4,275		
VZSW Grant Resources	£6,280						